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**NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA**

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18) and Article 8 of the Law on providing fast money transfer services (Official Gazette of the Republic of Macedonia No. 77/03, 54/07, 48/10, 67/10, 17/11, 135/11, 187/13, 154/15 and 23/16), the National Bank of the Republic of North Macedonia Council adopted the following

**DECISION**  
**on amending the**  
**Decision on issuing license and approval for providing fast money transfer**  
**services**  
**(Official Gazette of the Republic of North Macedonia No. 113/19)**

1. In the Decision on issuing license and approval for providing fast money transfer services (Official Gazette of the Republic of Macedonia No. 183/16), in item 1, the words: "the National Bank of the Republic of Macedonia (hereinafter: the National Bank)" shall be replaced by the words: "the National Bank of the Republic of North Macedonia (hereinafter: the National Bank)."

2. In item 3, sub-item 3.3. under b) shall be deleted.  
Sub-items 3.3. under c), d) and e) shall become sub-items 3.3. under b), c) and d).

3. In item 3, subitem 3.12 shall be amended and read as follows: "Document permitting residence for work in the Republic of North Macedonia, issued by a competent body, for foreign natural persons who are to be responsible in the fast money transfer service providers or who are to provide the fast money transfer services."

4. In item 3, subitem 3.18 shall be amended and read as follows: "Program for efficient mitigation and management of the identified risk of money laundering and financing of terrorism."

5. In the entire text of the Decision on issuing license and approval for providing fast money transfer services (Official Gazette of the Republic of Macedonia No. 183/16) the words: "the Republic of Macedonia" shall be replaced by the words: "the Republic of North Macedonia", with the exception of items 25 and 26 of the Decision on issuing license and approval for providing fast money transfer services (Official Gazette of the Republic of Macedonia No. 183/16).

6. Forms 1 and 2 shall be replaced by new forms 1 and 2, which are an integral part of this Decision.

7. The procedures initiated before the entry into force of this Decision shall be regulated by the provisions of the Decision on issuing license and approval for providing fast money transfer services (Official Gazette of the Republic of Macedonia No. 183/16).

8. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

**D No. 02-15/VI-3/2019**

**30 May 2019  
Skopje**

**Anita Angelovska Bezhoska  
Governor and Chairperson  
of the Council of the National Bank  
of the Republic of North Macedonia**

## **Form 1**

**To  
the National Bank of the Republic of North Macedonia**

**APPLICATION FOR OBTAINING LICENSE FOR PROVIDING FAST MONEY  
TRANSFER SERVICE  
(for a trade company)**

**Data on applicant:**

1. Name of the company:
2. Head office of the company:
3. Single registration number of the company:
4. Tax identification number:
5. Responsible person/s of the company:
6. Fast money transfer service officers:
7. Address of the premises of fast money transfer service:
8. Telephone and fax number:
9. E-mail:
10. Authorized contact person with the National Bank of the Republic of North Macedonia:

**The application shall be accompanied by the following documents:**

1. Certificate from the Trade Registry not older than 3 (three) months as an evidence that the company has been registered for performing ancillary financial intermediation activities.
2. Ownership certificate or lease contract on the premise used for providing fast money transfer services.
3. Report to the Ministry of Labor and Social Policy – State Labor Inspection Department on fulfilling the work protection measures, rules and standards for performing the activity.
4. Written notification on a separate premise for providing fast money transfer service, provided that the company also performs other activity.
5. Written notification on the computer equipment for providing fast money transfer service with a possibility to be connected with the National Bank of the Republic of North Macedonia.
6. Damage (theft, fire, etc.) insurance policy of the premise used for providing fast money transfer service.
7. Insurance policy against damage to the monetary assets which might arise from counterfeited banknotes.
8. Written notification on installed alarm system or bulletproof glass and fenced window.
9. Written notification on provided cash register for secure keeping of cash used exclusively for the needs of the providing fast money transfer services.

10. Information security system policy of the company.
11. Policies and procedures for receiving and distributing cash in the relations with banks and subagents.
12. Written evidence that the responsible person has a university education and at least three years of work experience in the field of financial operations.
13. Written evidence from the Central Registry of the Republic of North Macedonia that no misdemeanor sanction – ban on performing profession, activity or duty have been imposed against the responsible person of the trade company and the fast money transfer officers.
14. Evidence from a competent court that no effective court decision on committed financial crime has been imposed against the responsible person of the trade company and fast money transfer service officers.
15. Written evidence that the fast money transfer officers of the trade company have at least completed the secondary education.
16. Information (name and surname, place and date of birth, address of residence, personal number and ID number) taken from the identity card of the accountable person in the trade company and the fast money transfer service officers specified in the application. In addition to the data taken from the ID card, such person shall also provide a statement certified by an authorized person (notary public), declaring that such data are theirs and accurate. If the accountable person in the trade company or the fast money transfer service officer is a foreign natural person, a copy of the passport is submitted.
17. Short CV of the responsible person of the trade company and the fast money transfer service officer specified in the application.
18. Document permitting residence for work in the Republic of North Macedonia, issued by a competent body, for foreign natural persons who are to be responsible in the fast money transfer service providers or who are to provide the fast money transfer services.
19. Written evidence from an authorized bank for performing international payment operations that the trade company has a deposit of at least Euro 20,000.00 on its foreign exchange transaction account or written evidence that it has a deposit of Denar equivalent of at least Euro 20,000.00 on its Denar current account.
20. Written evidence from the Central Registry that the trade company has not been subject to bankruptcy or liquidation procedure.
21. A contract on authorization for providing fast money transfer service with an authorized global system for e-money transfer.
22. Written evidence from the Central Registry of the Republic of North Macedonia that no minor penalty was imposed to the trade company for:
  - Prohibition for obtaining a license for providing fast money transfer service;
  - Revocation of the license for providing fast money transfer service;
  - Prohibition on establishing new legal entities and
  - Temporary or permanent ban on providing fast money transfer service.

23. Operating rulebook of the trade company.
24. Program for efficient mitigation and management of the identified risk of money laundering and financing of terrorism.
25. Certificate of the Public Revenue Office that there are no unsettled liabilities based on public taxes.
26. Report on the balance sheet and income statement issued by the Central Registry of the Republic of North Macedonia, for trade companies operating longer than 12 (twelve) months.
27. Copy of the audit reports for the last two years on the authorized global system for e-money transfer prepared by internationally recognized auditing house.
28. Evidence issued by a competent body of the respective country that the global system is a legal entity providing e-money transfer in accordance with the regulations of the country of its registration and that it has been working in at least twenty countries from which at least ten are members of the Organization for Economic Cooperation and Development.
29. Evidence for paid fee for the application review in accordance with the Decision on the single tariff for charging fees for services rendered by the National Bank of the Republic of Macedonia.

**Note:** *The documentation enclosed with the application shall be submitted in original or a copy verified by an authorized person (notary), and in case it is not in Macedonian, it shall be submitted in translation made by an authorized court translator.*

Signature of the applicant

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\* The National Bank of the Republic of North Macedonia collects the evidence from items 1, 13, 14, 18, 20, 22, 25 and 26, ex officio, from the competent public bodies which keep official records, based on prior consent of the applicant that his/her personal data shall be used in the procedure of issuing a license and based on submitted evidence of paid fee in the amount determined in the tariff list of the body/entity, from which the information is collected. The National Bank will accept the information from the listed items in cases when the applicant has provided them.

## Form 2

**To the National Bank of the Republic of North Macedonia**

**APPLICATION FOR ISSUING APPROVAL FOR PROVIDING FAST MONEY  
TRANSFER SERVICE  
(for a bank)**

**Bank information:**

Bank name:
Head office of the Bank:
Address of the premises of fast money transfer service:
Responsible person/s of the Bank:
Authorized contact person with the National Bank of the Republic of North Macedonia:

**The application shall be accompanied by the following documents:**

1. Contract with an authorized global system for e-money transfer.
2. Evidence issued by a competent body of the respective country that the global system is a legal entity providing e-money transfer in accordance with the regulations of the country of its registration and that it has been working in at least twenty countries from which at least ten are members of the Organization for Economic Cooperation and Development.
3. Copy of the audit reports for the last two years on the authorized global system for e-money transfer prepared by internationally recognized auditing house.
4. Policies and procedures for receiving and distributing cash in the relations with the subagents.
5. Written analysis justifying the commencement of performing new financial activity.
6. Name of the organizational unit which shall primarily perform the new financial activity and its position within the organizational structure of the bank.
7. Data on the number and the education of the persons that will be involved in the performing of the new financial activity, as well as the identity, education and experience of the persons with special rights and responsibilities, who shall be responsible for the execution of the new financial activity – **Form 5** of the Decision on Issuing Approvals.
8. Data on the information system and the technical capacities of the Bank which shall be used when performing the new financial activity.
9. Draft policies and internal regulations for the execution of the new financial activity, as well as procedures for the internal control system, the activities of the internal audit within the organizational unit which is responsible for performing the new financial activity and procedures for adequate inclusion of the new financial activity in the process of prevention of money laundering and financing of terrorism.

10. Projection of the revenues and expenditures related to the performing of the new financial activity, for the next three years.

11. Evidence for paid fee for the application review in accordance with the Decision on the single tariff for charging fees for services rendered by the National Bank of the Republic of Macedonia.

**Note:** *The documentation enclosed with the application shall be submitted in original or a copy verified by an authorized person (notary), and in case it is not in Macedonian, it shall be submitted in translation made by an authorized court translator.*

Signature of Banks' responsible person

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